Monthly Local Market Update for February 2019

A Research Tool Provided by Illinois REALTORS®



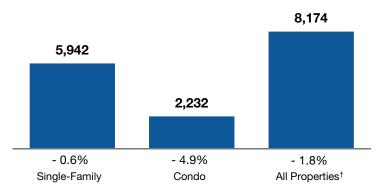
Entire State of Illinois

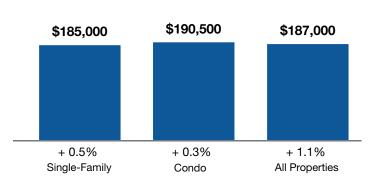
	February			Year to Date		
Key Metrics for All Properties	2018	2019	Percent Change	Thru Feb 2018	Thru Feb 2019	Percent Change
Closed Sales	8,327	8,174	- 1.8%	16,616	15,655	- 5.8%
Previous Month's Closed Sales	8,289 in January 2018	7,481 in January 2019	- 9.7%	8,289 in January 2018	7,481 in January 2019	- 9.7%
Median Sales Price*	\$185,000	\$187,000	+ 1.1%	\$185,000	\$187,000	+ 1.1%
Inventory of Homes for Sale	49,193	47,711	- 3.0%			
Days on Market Until Sale	71	68	- 4.2%	68	65	- 4.4%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2019

Closed Sales Median Sales Price

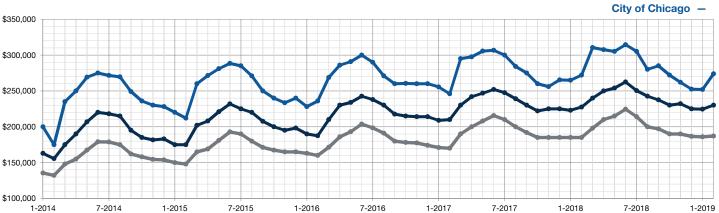




Historical Median Sales Price

Illinois —

Chicago PMSA —



 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.