## **Monthly Local Market Update for February 2019**

A Research Tool Provided by Illinois REALTORS®



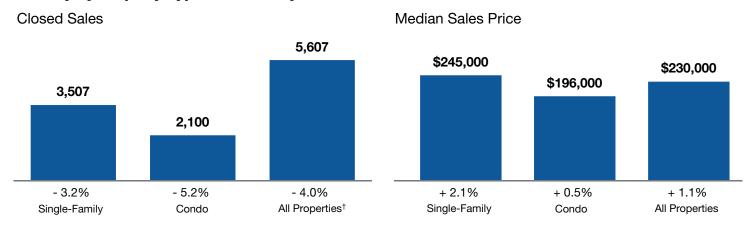
## **Chicago Metro Area**

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

	February			Year to Date		
Key Metrics for All Properties	2018	2019	Percent Change	Thru Feb 2018	Thru Feb 2019	Percent Change
Closed Sales	5,839	5,607	- 4.0%	11,705	10,880	- 7.0%
Previous Month's Closed Sales	5,866 in January 2018	5,273 in January 2019	- 10.1%	5,866 in January 2018	5,273 in January 2019	- 10.1%
Median Sales Price*	\$227,500	\$230,000	+ 1.1%	\$225,000	\$227,000	+ 0.9%
Inventory of Homes for Sale	30,484	30,594	+ 0.4%			
Days on Market Until Sale	59	57	- 3.4%	57	56	- 1.8%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for February 2019**



 $<sup>^{\</sup>dagger}$  For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

