

# Monthly Local Market Update for November 2018

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

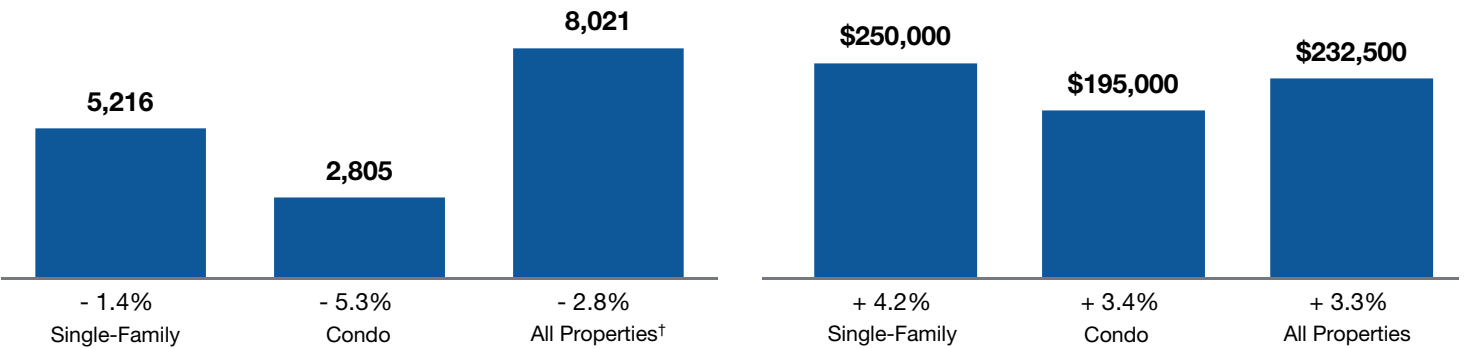
| Key Metrics for All Properties     | November                 |                          |                | Year to Date               |                           |                |
|------------------------------------|--------------------------|--------------------------|----------------|----------------------------|---------------------------|----------------|
|                                    | 2017                     | 2018                     | Percent Change | Thru Nov 2017              | Thru Nov 2018             | Percent Change |
| <b>Closed Sales</b>                | <b>8,251</b>             | <b>8,021</b>             | <b>- 2.8%</b>  | <b>110,124</b>             | <b>106,917</b>            | <b>- 2.9%</b>  |
| Previous Month's Closed Sales      | 9,191<br>in October 2017 | 9,158<br>in October 2018 | - 0.4%         | 101,873<br>in October 2017 | 98,896<br>in October 2018 | - 2.9%         |
| <b>Median Sales Price*</b>         | <b>\$225,000</b>         | <b>\$232,500</b>         | <b>+ 3.3%</b>  | <b>\$235,000</b>           | <b>\$244,900</b>          | <b>+ 4.2%</b>  |
| <b>Inventory of Homes for Sale</b> | <b>34,303</b>            | <b>34,059</b>            | <b>- 0.7%</b>  | --                         | --                        | --             |
| <b>Days on Market Until Sale</b>   | <b>47</b>                | <b>44</b>                | <b>- 6.4%</b>  | <b>46</b>                  | <b>41</b>                 | <b>- 10.9%</b> |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for November 2018

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

