

Monthly Local Market Update for August 2018

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

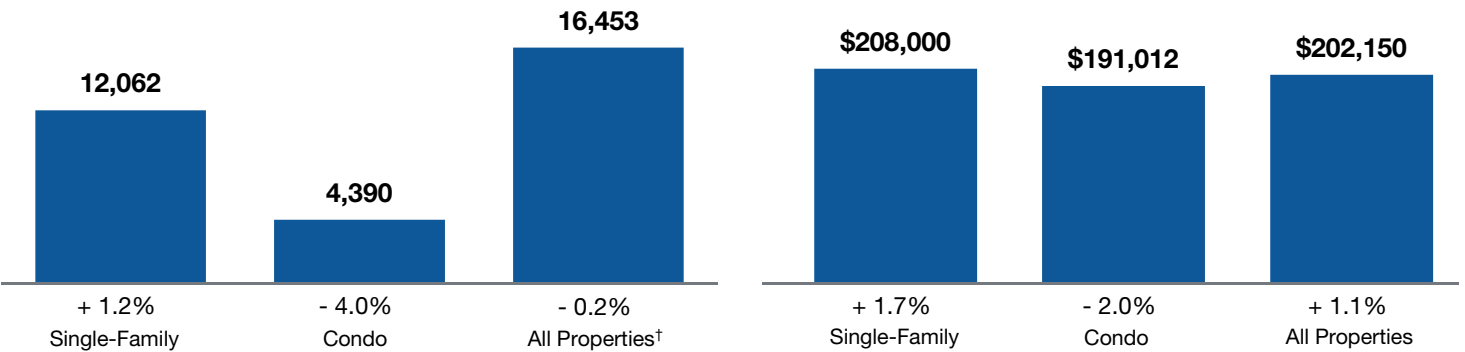
Key Metrics for All Properties	August			Year to Date		
	2017	2018	Percent Change	Thru Aug 2017	Thru Aug 2018	Percent Change
Closed Sales	16,488	16,453	- 0.2%	114,396	112,604	- 1.6%
Previous Month's Closed Sales	16,002 in July 2017	16,233 in July 2018	+ 1.4%	97,908 in July 2017	96,151 in July 2018	- 1.8%
Median Sales Price*	\$200,000	\$202,150	+ 1.1%	\$199,900	\$208,000	+ 4.1%
Inventory of Homes for Sale	63,161	60,284	- 4.6%	--	--	--
Days on Market Until Sale	48	45	- 6.3%	56	52	- 7.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for August 2018

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

