

Monthly Local Market Update for June 2018

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	June			Year to Date		
	2017	2018	Percent Change	Thru Jun 2017	Thru Jun 2018	Percent Change
Closed Sales	14,378	13,323	- 7.3%	59,495	57,307	- 3.7%
Previous Month's Closed Sales	12,706 in May 2017	12,547 in May 2018	- 1.3%	45,117 in May 2017	43,984 in May 2018	- 2.5%
Median Sales Price*	\$252,000	\$263,000	+ 4.4%	\$237,000	\$247,500	+ 4.4%
Inventory of Homes for Sale	39,524	36,801	- 6.9%	--	--	--
Days on Market Until Sale	39	34	- 12.8%	50	44	- 12.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2018

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

