Monthly Local Market Update for May 2018

A Research Tool Provided by Illinois REALTORS®

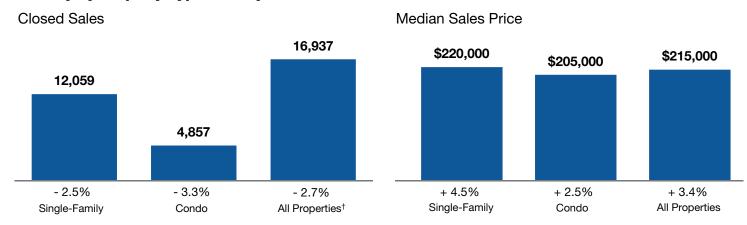


Entire State of Illinois

	May			Year to Date		
Key Metrics for All Properties	2017	2018	Percent Change	Thru May 2017	Thru May 2018	Percent Change
Closed Sales	17,401	16,937	- 2.7%	62,397	60,934	- 2.3%
Previous Month's Closed Sales	14,203 in April 2017	14,709 in April 2018	+ 3.6%	44,996 in April 2017	43,997 in April 2018	- 2.2%
Median Sales Price*	\$208,000	\$215,000	+ 3.4%	\$190,000	\$202,000	+ 6.3%
Inventory of Homes for Sale	59,644	55,126	- 7.6%			
Days on Market Until Sale	52	49	- 5.8%	63	59	- 6.3%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2018



 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

