

# Monthly Local Market Update for April 2018

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

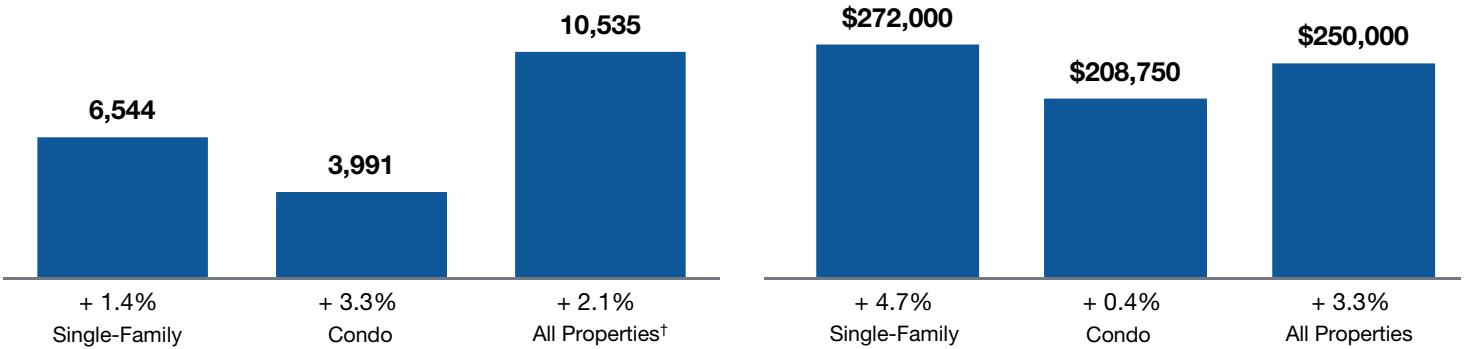
Key Metrics for All Properties	April			Year to Date		
	2017	2018	Percent Change	Thru Apr 2017	Thru Apr 2018	Percent Change
<b>Closed Sales</b>	<b>10,315</b>	<b>10,535</b>	<b>+ 2.1%</b>	<b>32,411</b>	<b>31,227</b>	<b>- 3.7%</b>
Previous Month's Closed Sales	9,850 in March 2017	8,995 in March 2018	- 8.7%	22,096 in March 2017	20,692 in March 2018	- 6.4%
<b>Median Sales Price*</b>	<b>\$242,000</b>	<b>\$250,000</b>	<b>+ 3.3%</b>	<b>\$226,000</b>	<b>\$238,500</b>	<b>+ 5.5%</b>
<b>Inventory of Homes for Sale</b>	<b>36,333</b>	<b>31,851</b>	<b>- 12.3%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>51</b>	<b>42</b>	<b>- 17.6%</b>	<b>58</b>	<b>51</b>	<b>- 12.1%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for April 2018

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

