

Monthly Local Market Update for March 2018

A Research Tool Provided by Illinois REALTORS®



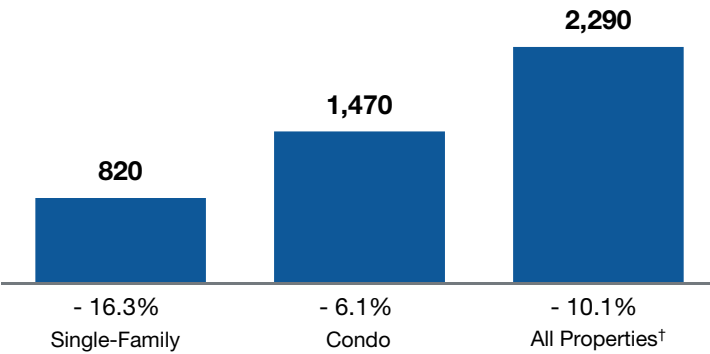
City of Chicago

Key Metrics for All Properties	March			Year to Date		
	2017	2018	Percent Change	Thru Mar 2017	Thru Mar 2018	Percent Change
Closed Sales	2,546	2,290	- 10.1%	5,647	5,262	- 6.8%
Previous Month's Closed Sales	1,529 in February 2017	1,530 in February 2018	+ 0.1%	3,101 in February 2017	2,972 in February 2018	- 4.2%
Median Sales Price*	\$295,000	\$314,000	+ 6.4%	\$270,000	\$287,000	+ 6.3%
Inventory of Homes for Sale	8,557	7,700	- 10.0%	--	--	--
Days on Market Until Sale	50	48	- 4.0%	53	52	- 1.9%

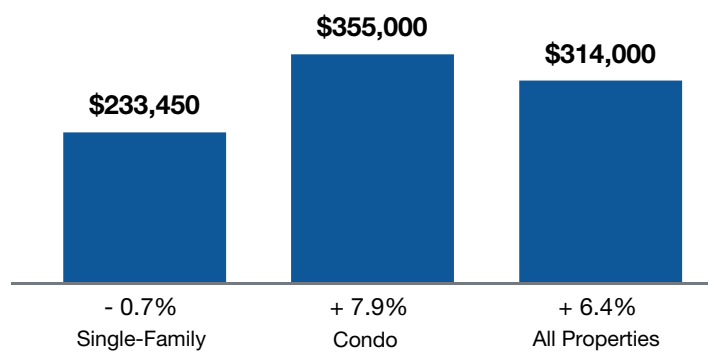
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2018

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

