

# Monthly Local Market Update for February 2018

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

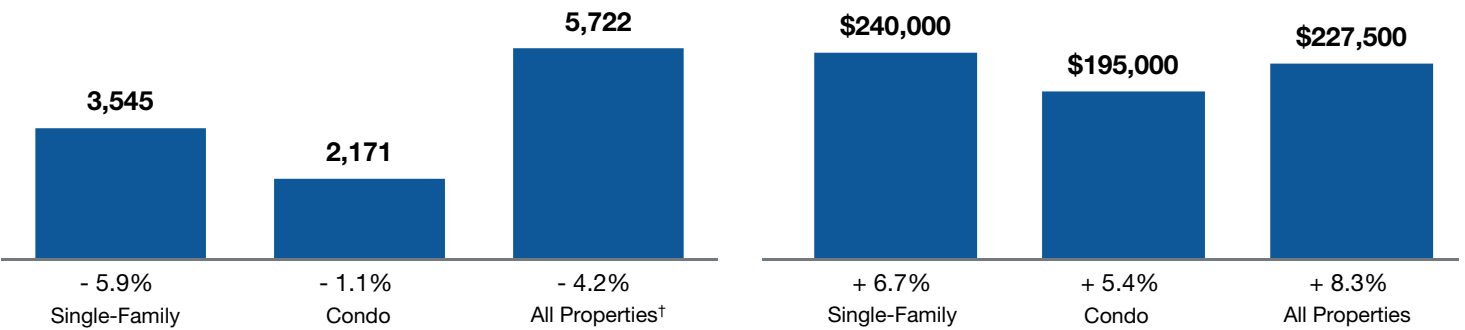
Key Metrics for All Properties	February			Year to Date		
	2017	2018	Percent Change	Thru Feb 2017	Thru Feb 2018	Percent Change
<b>Closed Sales</b>	<b>5,971</b>	<b>5,722</b>	<b>- 4.2%</b>	<b>12,249</b>	<b>11,569</b>	<b>- 5.6%</b>
Previous Month's Closed Sales	6,278 <small>in January 2017</small>	5,847 <small>in January 2018</small>	- 6.9%	6,278 <small>in January 2017</small>	5,847 <small>in January 2018</small>	- 6.9%
<b>Median Sales Price*</b>	<b>\$210,000</b>	<b>\$227,500</b>	<b>+ 8.3%</b>	<b>\$210,000</b>	<b>\$225,000</b>	<b>+ 7.1%</b>
<b>Inventory of Homes for Sale</b>	<b>33,406</b>	<b>28,340</b>	<b>- 15.2%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>65</b>	<b>59</b>	<b>- 9.2%</b>	<b>63</b>	<b>57</b>	<b>- 9.5%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for February 2018

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

