

Monthly Local Market Update for January 2018

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

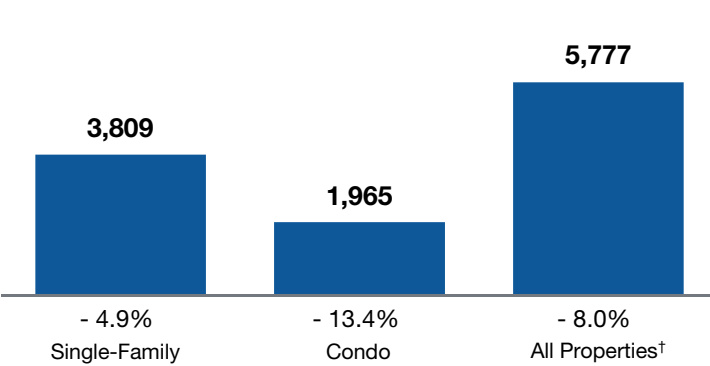
Includes Cook, Dekalb, Du Page, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	January			Year to Date		
	2017	2018	Percent Change	Thru Jan 2017	Thru Jan 2018	Percent Change
Closed Sales	6,277	5,777	- 8.0%	6,277	5,777	- 8.0%
Previous Month's Closed Sales	8,244 <small>in December 2016</small>	8,193 <small>in December 2017</small>	- 0.6%	116,686 <small>in December 2016</small>	118,295 <small>in December 2017</small>	+ 1.4%
Median Sales Price*	\$209,000	\$224,000	+ 7.2%	\$209,000	\$224,000	+ 7.2%
Inventory of Homes for Sale	32,050	27,032	- 15.7%	--	--	--
Days on Market Until Sale	61	55	- 9.8%	61	55	- 9.8%

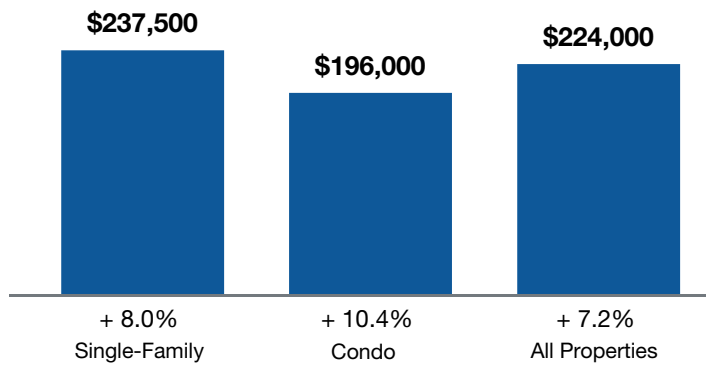
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for January 2018

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

