

Monthly Local Market Update for December 2017

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

Key Metrics for All Properties	December			Year to Date		
	2016	2017	Percent Change	Thru Dec 2016	Thru Dec 2017	Percent Change
Closed Sales	11,803	11,488	- 2.7%	162,636	164,528	+ 1.2%
Previous Month's Closed Sales	11,556 <small>in November 2016</small>	11,762 <small>in November 2017</small>	+ 1.8%	150,833 <small>in November 2016</small>	153,040 <small>in November 2017</small>	+ 1.5%
Median Sales Price*	\$174,000	\$185,000	+ 6.3%	\$184,000	\$195,000	+ 6.0%
Inventory of Homes for Sale	52,253	45,825	- 12.3%	--	--	--
Days on Market Until Sale	67	60	- 10.4%	63	56	- 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for December 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

