

Monthly Local Market Update for December 2017

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

Key Metrics for All Properties	December			Year to Date		
	2016	2017	Percent Change	Thru Dec 2016	Thru Dec 2017	Percent Change
Closed Sales	8,244	8,067	- 2.1%	116,686	118,131	+ 1.2%
Previous Month's Closed Sales	8,253 <small>in November 2016</small>	8,227 <small>in November 2017</small>	- 0.3%	108,442 <small>in November 2016</small>	110,064 <small>in November 2017</small>	+ 1.5%
Median Sales Price*	\$214,000	\$225,000	+ 5.1%	\$222,500	\$235,000	+ 5.6%
Inventory of Homes for Sale	32,098	26,820	- 16.4%	--	--	--
Days on Market Until Sale	56	50	- 10.7%	53	46	- 13.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for December 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

