

# Monthly Local Market Update for December 2017

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

Key Metrics for All Properties	December			Year to Date		
	2016	2017	Percent Change	Thru Dec 2016	Thru Dec 2017	Percent Change
<b>Closed Sales</b>	<b>1,974</b>	<b>2,008</b>	<b>+ 1.7%</b>	<b>28,104</b>	<b>28,621</b>	<b>+ 1.8%</b>
Previous Month's Closed Sales	1,937 <small>in November 2016</small>	1,951 <small>in November 2017</small>	+ 0.7%	26,130 <small>in November 2016</small>	26,613 <small>in November 2017</small>	+ 1.8%
<b>Median Sales Price*</b>	<b>\$260,000</b>	<b>\$267,500</b>	<b>+ 2.9%</b>	<b>\$272,000</b>	<b>\$285,000</b>	<b>+ 4.8%</b>
<b>Inventory of Homes for Sale</b>	<b>7,650</b>	<b>6,844</b>	<b>- 10.5%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>48</b>	<b>48</b>	<b>0.0%</b>	<b>45</b>	<b>41</b>	<b>- 8.9%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for December 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

