

Monthly Local Market Update for November 2017

A Research Tool Provided by Illinois REALTORS®



City of Chicago

Key Metrics for All Properties	November			Year to Date		
	2016	2017	Percent Change	Thru Nov 2016	Thru Nov 2017	Percent Change
Closed Sales	1,937	1,923	- 0.7%	26,130	26,571	+ 1.7%
Previous Month's Closed Sales	2,047 <small>in October 2016</small>	2,098 <small>in October 2017</small>	+ 2.5%	24,193 <small>in October 2016</small>	24,648 <small>in October 2017</small>	+ 1.9%
Median Sales Price*	\$260,000	\$259,500	- 0.2%	\$273,000	\$285,000	+ 4.4%
Inventory of Homes for Sale	9,045	8,279	- 8.5%	--	--	--
Days on Market Until Sale	45	43	- 4.4%	44	41	- 6.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for November 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

