

# Monthly Local Market Update for July 2018

A Research Tool Provided by Illinois REALTORS®



## Entire State of Illinois

Key Metrics for All Properties	July			Year to Date		
	2017	2018	Percent Change	Thru Jul 2017	Thru Jul 2018	Percent Change
<b>Closed Sales</b>	<b>15,999</b>	<b>16,007</b>	<b>+ 0.1%</b>	<b>97,909</b>	<b>95,869</b>	<b>- 2.1%</b>
Previous Month's Closed Sales	19,513 in June 2017	18,584 in June 2018	- 4.8%	81,910 in June 2017	79,862 in June 2018	- 2.5%
<b>Median Sales Price*</b>	<b>\$210,000</b>	<b>\$214,900</b>	<b>+ 2.3%</b>	<b>\$199,900</b>	<b>\$209,000</b>	<b>+ 4.6%</b>
<b>Inventory of Homes for Sale</b>	<b>63,224</b>	<b>59,777</b>	<b>- 5.5%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>47</b>	<b>44</b>	<b>- 6.4%</b>	<b>57</b>	<b>53</b>	<b>- 7.0%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for July 2018

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

